

## Literature for Corporate Governance FE6800, Fall semester 2016

<sup>a</sup> Text book. Chapter in (brackets) could be read less intense

<sup>b</sup> Downloadable from Internet and the library

<sup>c</sup> Compendia

### L1. Introduction of the subject and the course

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 1, 3.<sup>a</sup>

Schleifer, A & Vishny, R. W. A (1997). A survey of corporate governance, *The Journal of Finance*, pp. 737-783.<sup>b</sup>

García-Castro, R; Aguilera, R. & Ariño, M. A. (2013) Bundles of Firm Corporate Governance Practices: A Fuzzy Set Analysis. *Corporate Governance: An International Review*. 21(4):390-407.<sup>b</sup>

### L2. Theory & history of the subject

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 2.<sup>a</sup>

Collin, S-O (2006) Excerpt from 'Mastering of the Corporation', Course Compendia, Kristianstad University, ch 2, 3.<sup>c</sup>

### L3. The share market and the ownership structure

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 7, 12.<sup>a</sup>

Collin, S.-O., Ponomareva, Y., Ottosson, S. & Sundberg, N. (forthcoming) Governance strategy and costs: Board compensation in Sweden, *Journal of Management & Governance*.

Connelly, B. L., Hoskisson, R. E., Tihanyi, L. & Certo, S. T. (2010) Ownership as a form of corporate governance, *Journal of Management Studies*, 47(8):1561-1589.<sup>b</sup>

Thomsen, S., & Pedersen, T. (2000). Ownership structure and economic performance in the largest European companies, *Strategic Management Journal*, 21(6): 689-705.<sup>b</sup>

#### **Not finally decided L4. The board of directors/ Family firms:**

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 8, 9, 17.<sup>a</sup>

Hillman, A. J., & Dalziel, T. (2003). Boards of Directors and Firm Performance: Integrating Agency and Resource Dependence Perspectives. *Academy of Management Review*, 28(3), 383-396.<sup>b</sup>

Machold, S., & Farquhar, S. (2013). Board Task Evolution: A Longitudinal Field Study in the UK. *Corporate Governance: An International Review*, 21(2), 147-164.<sup>b</sup>

Bammens, Y., Voordeckers, W., & Gils, A. (2008). Boards of directors in family firms: a generational perspective. *Small Business Economics*, 31(2), 163-180.<sup>b</sup>

#### **L5. Executive compensation/ The organizational Strategy & Structure**

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 10.<sup>a</sup>

Collin, S-O, Gustafsson, L., Petersson, E. & Smith, E. (2014), Options are a CEO's best friend: Executive compensation and ownership in Swedish listed corporations, *The IUP Journal of Corporate Governance*, 13(3):40-71.<sup>c</sup>

Collin, S-O (2006) Excerpt from 'Mastering of the Corporation', Course Compendia, Kristianstad University, ch 6, 7.<sup>c</sup>

#### **L6. The external and internal market for managerial labour**

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch .<sup>a</sup>

Fitzsimmons, T. W. & Callan, V. J. (2016) CEO selection: A capital perspective, *The Leadership Quarterly*, 27:765-787.<sup>b</sup>

Minichilli, A., Nordqvist, M. Corbetta, G. & Amore, M. D. (2014) CEO succession mechanisms, organizational context, and performance: A socio-emotional wealth perspective on family-controlled firms, *Journal of Management Studies*, 51(7):1153-1179.<sup>b</sup>

Ocasio, W. & Kim, H. (1999) The circulation of corporate control: Selection of functional backgrounds of new CEOs in large U.S. manufacturing firms, 1981-1992, *Administrative Science Quarterly*, 44:532-562

Umans, T. & Smith, E. (2013) Isolated islands in the upper apex of organisations: In search of interaction between the board of directors and the top management team, *Corporate*

*Ownership & Control*, 10(2): 80-90.

**Not finally decided L7. Comparative corporate governance**

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 4, (11, 13, 14, 15, 16).<sup>a</sup>

Aguilera, Ruth V., and Gregory Jackson. (2003). The cross-national diversity of corporate governance: Dimensions and determinants. *Academy of Management Review* 28.3 447-465. <sup>b</sup>

Collin, S. O. Y., Smith, E., Umans, T., Broberg, P., & Tagesson, T. (2013). Mechanisms of corporate governance going international: Testing its performance effects in the Swedish economy, 2004. *Baltic Journal of Management*, 8(1), 79-101. <sup>b</sup>

Weimer, J., & Pape, J. (1999). A taxonomy of systems of corporate governance. *Corporate Governance: An International Review*, 7(2), 152-166. <sup>b</sup>

**Not finally decided L8. Institutional pressure**

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 5, 6. <sup>a</sup>

Ahlberg, J. & Ponomareva, Y. (2014) Bad governance of family firms: Limitations of the concept of good governance exemplified by governance practices of family firms, working paper, Linnaeus University. <sup>c</sup>

DiMaggio, P.J. and Powell, W.W. (1983). The Iron Cage Revisited: Institutional Isomorphism and Collective Rationality in Organizational Fields, *American Sociological Review*, 48(2): 147-160. <sup>b</sup>

Porter, M. and Kramer, M.R. (2011) Creating shared value, *Harvard Business Review*, 89 (1/2): 62-77. <sup>b</sup>

Crane, A., Palazzo, G., Spence, L.J. and Matten, D. (2014) Contesting the value of "Creating Shared Value", *California Management Review*, 56(2): 130-153. <sup>b</sup>

### **Not finally decided L9. Managerial discretion & corporate entrepreneurship**

Hambrick, D. C./Finkelstein, S. (1987) Managerial discretion: A bridge between polar views of organizational outcomes, in: *Research in Organizational Behavior*, 9, 369-406<sup>c</sup>

Ponomareva, Y., W. Shen and T. Umans (2014) Governance trade-offs: Costs and benefits of delegation, working paper, Linnaeus University.<sup>c</sup>

Schleifer, A & Vishny, R. W. A (1997). A survey of corporate governance, *The Journal of Finance*, pp. 737-783.<sup>b</sup>

Wales, W. J., Gupta, V. K. & Mousa, F.-T. (2011) Empirical research on entrepreneurial orientation: As assessment and suggestions for future research, *International Small Business Journal*, 31(4): 357-383.<sup>b</sup>

### **L10. Summary**

Thompsen, S. & Conyon, M. (2012) *Corporate governance: Mechanisms and systems*, London:McGraw-Hill, ch 18.<sup>a</sup>

Collin, S.-O. (2007), 'Governance strategy: a property right approach turning governance into action'. *Journal of Management & Governance*, 11:215-237.<sup>b</sup>

Brink, A. (2010) Enlightened corporate governance: Specific investments by employees as legitimation for residual claims, *Journal of Business Ethics*, 93:641-651.<sup>b</sup>